

# City of Karratha

## Statement of Financial Activity For the Period Ending 31 October 2025

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
<b>OPERATING ACTIVITIES</b>							
<b>Revenues from operating activities</b>							
Rates excluding general rates	71,770	71,770	-	-		-	
Fees and Charges	74,463,653	74,463,653	23,909,278	27,447,857	15%	3,538,578	⬆️
Grants, Subsidies and Contributions	48,716,576	54,037,576	17,055,556	26,845,980	57%	9,790,424	⬆️
Interest Earning	7,595,277	7,595,277	2,716,285	2,226,112	-18%	(490,173)	⬆️
Realisation on Disposal of Assets	(582,564)	(582,564)	(109,410)	-	100%	109,410	⬆️
Other revenue	580,888	580,888	200,230	425,932	113%	225,702	⬆️
Profit on Asset Disposal	-	-	-	-		-	
	<b>130,845,600</b>	<b>136,166,599</b>	<b>43,771,939</b>	<b>56,945,881</b>	<b>30.1%</b>	<b>13,173,941</b>	⬆️
<b>Expenditure from operating activities</b>							
Employee Costs	(57,318,520)	(57,318,520)	(19,745,162)	(19,297,747)	-	447,416	⬆️
Materials and Contracts	(69,508,505)	(75,295,505)	(15,833,973)	(12,788,855)	-19%	3,045,118	⬆️
Utility charges	(6,153,082)	(6,153,082)	(2,052,185)	(1,843,042)	-10%	209,143	⬆️
Interest Expenses	(273,196)	(273,196)	(167)	(4,846)	-2807%	-	
Depreciation and amortisation	(30,742,653)	(30,742,653)	(10,247,551)	(10,401,993)	-	(154,442)	⬆️
Insurance Expenses	(3,672,547)	(3,672,547)	(1,836,274)	(4,642,600)	153%	(2,806,326)	⬆️
Other Expenses	(2,245,463)	(2,245,463)	(837,488)	(573,976)	31%	263,512	⬆️
(Loss) on Asset Disposal	-	-	-	(23,357)	-	-	
	<b>(169,913,966)</b>	<b>(175,700,966)</b>	<b>(50,552,800)</b>	<b>(49,576,414)</b>	<b>-</b>	<b>1,004,420</b>	⬆️
<b>Non-cash amounts excluded from operating activities</b>							
Depreciation	30,742,653	30,742,653	10,247,551	10,401,993	-	154,442	⬆️
(Profit) / Loss On Disposal Of Assets	-	-	-	-	-100%	-	
(Loss) on Asset Disposal	-	-	-	23,357	-	23,357	⬆️
Movement in Accrued Salaries & Wages	-	-	-	(1,622,124)	100%	(1,622,124)	⬆️
	<b>(8,325,713)</b>	<b>(8,791,713)</b>	<b>3,466,690</b>	<b>16,172,693</b>	<b>367%</b>	<b>12,734,037</b>	⬆️
<b>Amount attributable to operating activities</b>							
	<b>(8,325,713)</b>	<b>(8,791,713)</b>	<b>3,466,690</b>	<b>16,172,693</b>	<b>367%</b>	<b>12,734,037</b>	⬆️
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Capital Grants, Subsidies & Contributions	440,700	440,700	-	259,250	-	259,250	⬆️
Proceeds From Disposal of Assets	582,564	582,564	109,410	101,120	-	-	
	<b>1,023,264</b>	<b>1,023,264</b>	<b>109,410</b>	<b>360,370</b>	<b>100%</b>	<b>259,250</b>	⬆️
<b>Outflows from investing activities</b>							
Purchase Of Assets - Infrastructure Misc Structures	(17,902,475)	(15,268,285)	(5,594,485)	(2,927,193)		2,667,292	
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,874,139)	(12,874,139)	(3,508,343)	(877,006)		2,631,338	
Purchase Of Assets - Buildings	(39,426,174)	(39,426,174)	(10,406,916)	(2,167,570)	-79%	8,239,346	⬆️
Purchase Of Assets - Equipment	(2,549,528)	(2,549,528)	(1,071,117)	(797,139)	-26%	273,978	⬆️
Purchase Of Assets - Furniture & Equipment	(899,291)	(899,291)	(290,291)	(161,959)	44%	128,332	⬆️
Purchase Of Assets - Plant	(3,853,563)	(3,853,563)	(629,800)	(431,089)	-32%	198,711	⬆️
Purchase Of Assets - Investment Property	(333,000)	(333,000)	(39,000)	(71,366)	-100%	-	
Purchase Of Assets - Infrastructure Roads	(7,743,610)	(7,743,610)	(4,525,500)	(4,414,316)		111,184	
Purchase Of Assets - Infrastructure Footpaths	(5,307,958)	(5,748,658)	(1,325,958)	(112,035)		1,213,923	
Purchase Of Assets - Infrastructure Aerodromes	(6,270,318)	(6,069,923)	(4,299,923)	(623,216)	-86%	3,676,707	⬆️
Repayment of Debentures	-	(300,000)	(100,000)	-	-100%	100,000	⬆️
	<b>(97,160,056)</b>	<b>(95,066,171)</b>	<b>(31,791,333)</b>	<b>(12,582,889)</b>	<b>-60%</b>	<b>19,240,809</b>	⬆️
Proceeds on disposal of assets	(582,564)	(582,564)	(109,410)	(101,120)	-	-	
	<b>(96,719,356)</b>	<b>(94,625,471)</b>	<b>(31,791,333)</b>	<b>(12,323,639)</b>	<b>-61%</b>	<b>19,500,059</b>	⬆️
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Tsf From Infrastructure Reserve	55,798,301	53,543,301	9,528,557	-	-100%	(9,528,557)	⬆️
Tsf From Partnership Reserve	4,500,000	4,500,000	-	-	-	-	
Tsf From Waste Management Reserve	6,597,000	6,597,000	122,000	-	-100%	(122,000)	⬆️
Tsf From Aerodrome Reserve	11,214,437	11,715,192	2,492,781	-	-100%	(2,492,781)	⬆️
Tsf From Workers Compensation Reserve	381,801	381,801	381,801	-	-100%	(381,801)	⬆️
Tsf From Mosquito Control Reserve	2,361	2,361	2,361	-	-100%	-	
Tsf From Restricted Funds Reserve	23,024	23,024	23,024	-	-100%	-	
Tsf From Community Development Reserve	657,609	657,609	657,609	-	-100%	(657,609)	⬆️
	<b>79,174,533</b>	<b>77,420,288</b>	<b>13,208,133</b>	<b>-</b>	<b>-100%</b>	<b>(13,182,748)</b>	⬆️
<b>Outflows from financing activities</b>							
Tsf To Strategic Reserve	(8,234,000)	(8,234,000)	(8,026,000)	-	-100%	8,026,000	⬆️
Tsf To Woodside Partnership Reserve	(168,494)	(168,494)	(163,294)	(1,461)	-99%	161,833	⬆️
Tsf To Workers Compensation Reserve	-	-	-	-	-	-	
Tsf To Infrastructure Reserve	(19,504,633)	(19,432,862)	(843,892)	(610,686)	-28%	233,205	⬆️
Tsf To Partnership Reserve	(9,301,897)	(9,301,897)	(289,348)	(181,596)	-37%	107,752	⬆️
Tsf To Waste Management Reserve	(9,052,271)	(9,052,271)	(384,084)	(12,448,627)	3141%	(12,064,543)	⬆️
Tsf To Mosquito Control Reserve	-	-	-	-	-	-	
Tsf To Employee Entitlements Reserve	(631,792)	(631,792)	(81,042)	(68,909)	-15%	-	
Tsf To Medical Services Assistance Package Reserve	(5,695)	(5,695)	(1,898)	(328)	-83%	-	
Tsf To Restricted Funds Reserve	-	-	-	-	-	-	
Tsf To Economic Development Reserve	(71,590)	(71,590)	(21,403)	(15,685)	-27%	-	
Tsf To Public Open Space Reserve	(6,939)	(6,939)	(2,074)	(1,624)	-22%	-	
Tsf To Aerodrome Reserve	(4,931,445)	(4,931,445)	(291,258)	(331,642)	14%	-	
Tsf To Dampier Drainage	-	-	-	-	-	-	
	<b>(51,908,756)</b>	<b>(51,836,985)</b>	<b>(10,104,293)</b>	<b>(13,660,558)</b>	<b>-35%</b>	<b>(3,535,753)</b>	⬆️
	<b>27,265,777</b>	<b>25,583,303</b>	<b>3,103,840</b>	<b>(13,660,558)</b>	<b>540%</b>	<b>(16,718,501)</b>	⬆️
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-		-	
Unrestricted Surplus/(Deficit) B/Fwd 1 July	11,385,875	11,385,875	11,385,875	11,385,875			
Amount attributable to operating activities	(8,325,713)	(8,791,713)	3,466,690	16,172,693			
Amount attributable to investing activities	(96,719,356)	(94,625,471)	(31,791,333)	(12,323,639)			
Amount attributable to financing activities	27,265,777	25,583,303	3,103,840	(13,660,558)			
<b>Surplus/(deficit) before imposition of general rates</b>	<b>(66,393,416)</b>	<b>(66,448,006)</b>	<b>(13,834,928)</b>	<b>1,574,371</b>			
<b>Total amount raised from general rates</b>	<b>66,400,276</b>	<b>66,400,276</b>	<b>66,200,347</b>	<b>66,224,298</b>	<b>-</b>	<b>-</b>	
<b>Surplus or (deficit) after imposition of general rates</b>	<b>6,860</b>	<b>(47,730)</b>	<b>52,365,419</b>	<b>67,798,669</b>	<b>29%</b>	<b>15,433,247</b>	⬆️